



TATTERED COVER TAKES STEPS TO OVERCOME FINANCIAL ISSUES, IMPROVE INVENTORY AND SERVE COMMUNITY FOR ANOTHER 50 YEARS

Dear Tattered Cover Customer,

Like many of the nation's other independent bookstores, Tattered Cover has faced significant challenges resulting from dramatic changes in market conditions and consumer habits, all exacerbated by the COVID pandemic. It's been a tough few years.

Even so, it is still our sole mission to maintain Tattered Cover's legacy as one of Colorado's iconic, most-beloved destinations for residents and visitors alike, as well as to continue serving as a proud champion for free speech and cultural literacy.

To that end, we've voluntarily filed for streamlined Chapter 11 reorganization, which will help us secure new funds to continue operations while obtaining much-needed additional inventory in time for the holiday buying season.

Unfortunately, we've had to make the difficult decision to close three of our stores: Denver's McGregor Square, Westminster and Colorado Springs. Books and equipment from these stores will be promptly transferred to our other locations, where it will be business as usual with much-improved inventory at Colfax Ave. and Union Station in Denver, Aspen Grove Shopping Center in Littleton and the Children's Store at Stanley Marketplace in Aurora.

Please be assured that all Tattered Cover and TatteredCover.com orders will be fulfilled without interruption, and all gift cards will be honored. Our website, which will see more improvements in the near future, will operate normally. Also, our "Friends of Tattered Cover" loyalty program and related benefits will continue without interruption, including scheduled private shopping events during the holidays.

Please visit TatteredCover.com for more information, or feel free to speak to any store manager about what's in store as we work quickly to complete our restructuring.

On behalf of everyone at Tattered Cover, I want to say how honored we are for the support we continue to receive from our customers, business partners and the communities we serve. You have our commitment and thankful gratitude.

Sincerely,

Brad Dempsey

Chief Executive Officer

Tattered Cover Book Store — tatteredcover.com — (720) 994-7323

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